

2022 Property Tax Levy and Other Funds

Council Workshop 09-08-2021



Personnel Costs

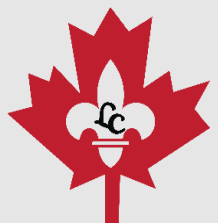
- 3.3% Market Rate Adjustment
 - 75% weight of COLA's(2.83%) in survey of Cities with populations between 5,000 and 15,000
 - 25% weighting of CPI increase(4.6%) from May 2020 to May 2021
- Public Works Reallocation of Wages
 - Due to the reorganization of the PW Department
- Code Enforcement/Rental Housing Coordinator
 - Now in budget at 12 months. Had been 8 months in 2021
- Accountant
 - Hours increased from 26 hours to 32 hours
- Recreation Coordinator
 - Hours increased from 34 hours to 40 hours. Additional hours will be funded with Recreation Program Revenue. If this is not a sustainable revenue source, it will be addressed in the 2023 budget.



Property Tax Levy as presented 08-25-2021

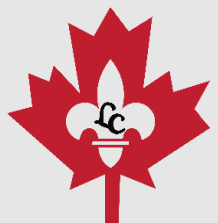
Fund	2021 Certified Levy	Recommended 2022 Levy	\$ Increase/ (Decrease)	% Increase/(Decrease)
General Fund	\$3,300,130	\$3,521,880	\$221,750	6.72%
Fire Equipment	160,000	160,000	0	0%
Infrastructure Fund	122,200	122,200	0	0%
Total	\$3,582,330	\$3,804,080	\$221,750	6.19%

Note-97.5% of General Fund levy is \$3,433,830 for 2022



Changes to Property Tax Levy

Description	Amount
Strategic Plan to General Capital Improvements Fund	\$(7,000)
Fund Compensation Study in 2021	(10,000)
Increase FH inspection revenue	(9,530)
Increase building permit revenue	(36,300)
Decrease engineering services	(2,000)
Add \$5,000 to Council Contingency	5,000
Miscellaneous changes to insurance and software maintenance	4,970
97.5% General Fund collection due to above changes	(1,410)
Total	\$(56,270)



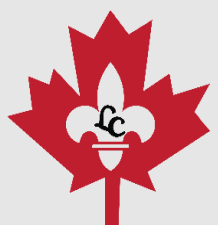
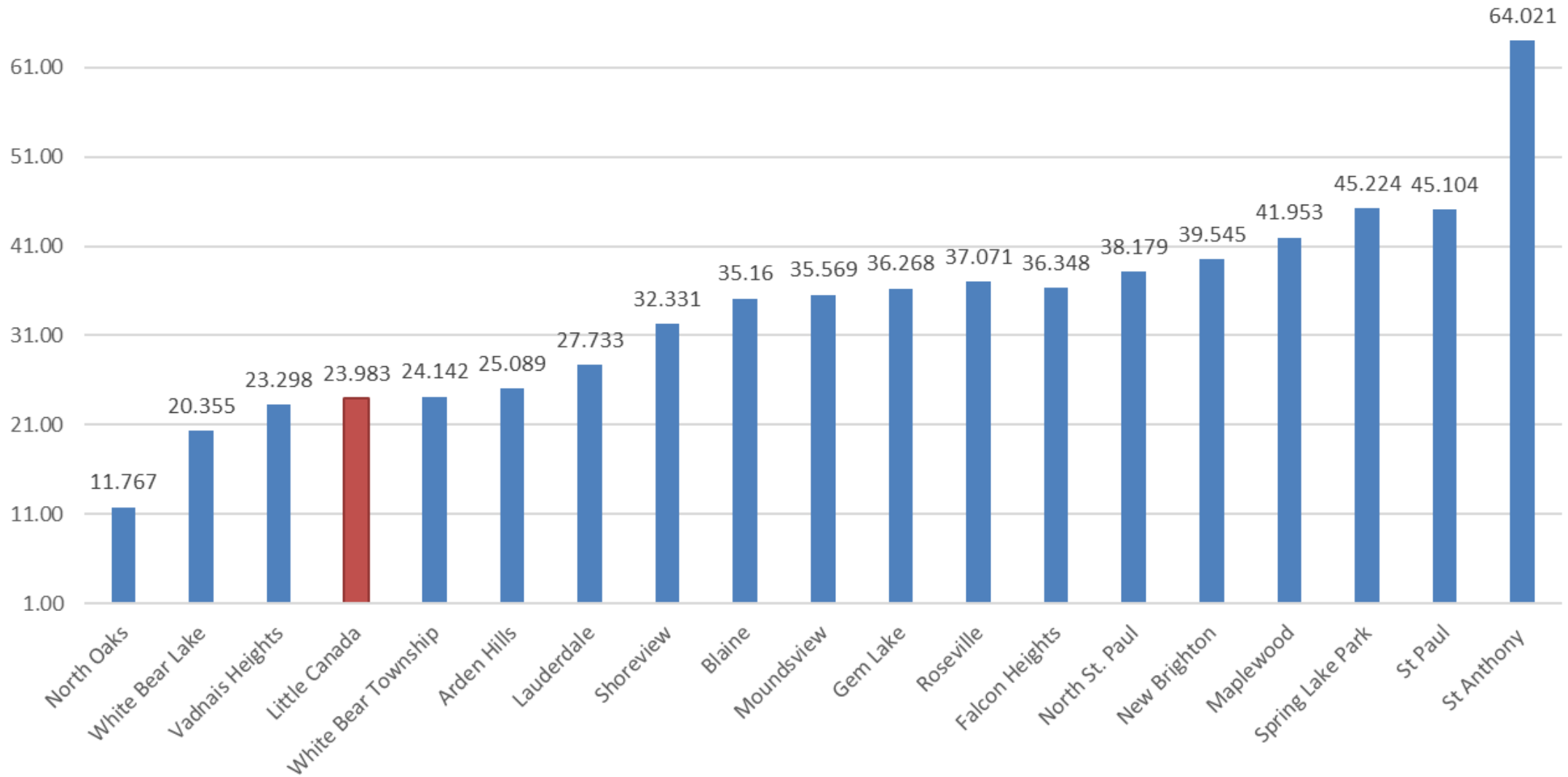
Property Tax Levy with Changes

Fund	2021 Certified Levy	Recommended 2022 Levy	\$ Increase/ (Decrease)	% Increase/(Decrease)
General Fund	\$3,300,130	\$3,465,610	\$165,480	5.01%
Fire Equipment	160,000	160,000	0	0%
Infrastructure Fund	122,200	122,200	0	0%
Total	\$3,582,330	\$3,747,810	\$165,480	4.62%

Note-97.5% of General Fund levy is \$3,378,970 for 2022



2021 Municipal Tax Rates



Local Government Aid (LGA)

Fund	2021 Amount	2022 Amount
General Fund	\$86,982	\$86,982
General Capital Improvement Fund (400)	347,927	347,927
Total	\$434,909	\$434,909

Note-Per the Current LGA Funding Formula, Little Canada was to receive \$105,800 less in LGA for 2022. Tax Bill HF 9 that was signed into law, included supplemental aid for cities where LGA certified for payable 2022 was calculated to be less than the amount certified in 2021, the amount of supplemental aid is equal to the reduction in LGA between 2021 and 2022.



General Capital Improvement Fund (400)

	2020	2021	2021	2022	2022
	Actual	Budget	Estimated	Budget	Budget
				per 2021-2026 CIP	with changes from 2021-2026
Revenues:					
PILOT Payment (Painter's Union)	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
PILOT Payment (AFSA)	13,981	13,300	13,300	13,300	13,300
TIF excess increment	24,931	10,000	10,000	10,000	10,000
Cell tower lease	-	-	72,700		72,000
DNR Grant for Gervais Mill Park					97,000
DNR Grant for EAB					50,093
Donations	101,660	-	-	65,000	-
Sale of equipment	40,750	40,000	40,000	-	40,000
Local Government Aid	347,503	347,503	347,503	347,503	347,927
LCFD Reimbursement	93,739	-	-	-	-
Transfer in	23,300	10,000	10,000	334,900	334,900
Investment interest	42,468	14,700	14,700	8,200	8,200
Total Revenue	\$ 698,332	\$ 445,503	\$ 518,203	\$ 788,903	\$ 983,420
Expenditures:					
Audit fees	\$ 500	\$ 520	\$ 520	\$ 530	\$ 530
Emerald Ash Borer	-	-	-	-	66,790
Buildings	35,651	147,800	38,000	53,000	206,220
Administration	8,970	61,700	60,696	10,100	22,350
Fire	29,721	234,650	229,650	17,450	74,000
Parks & Recreation	222,700	635,150	356,632	652,400	773,700
Public Works	104,563	197,050	299,582	164,200	208,700
Total Expenditures	\$ 402,105	\$ 1,276,870	\$ 985,080	\$ 897,680	\$ 1,352,290
Net Increase (Decrease)	296,227	(831,367)	(466,877)	(108,777)	(368,871)
Beginning Fund Balance	\$ 1,663,637		\$ 1,959,864	\$ 1,492,987	\$ 1,492,987
Ending Fund Balance	\$ 1,959,864		\$ 1,492,987	\$ 1,384,210	\$ 1,124,117



Fire Equipment Fund (457)

	2020 Estimated	2021	2022	2023	2024	2025
REVENUE SUMMARY:						
General property tax levy	\$ 160,000	\$ 160,000	\$ 160,000	\$ 160,000	\$ 160,000	\$ 160,000
Donations (1)	\$ 49,785					
Sale of equipment			\$ 50,000			
Interest	11,000	12,500	13,600	2,300	3,100	4,800
TOTAL REVENUE	\$ 220,785	\$ 172,500	\$ 223,600	\$ 162,300	\$ 163,100	\$ 164,800
EXPENDITURE SUMMARY:						
Aerial Truck (2022)	\$ -	\$ -	\$ 1,352,000	\$ -	\$ -	\$ -
Equip. on pumper truck						
Grass rig/pickup (2023)			-	80,560	-	-
Rescue/Utility (2025)			-	-	-	623,805
3 Command vehicles (2026-2028)	63,700	63,700	-	-	-	-
Pumper (2028)			-	-	-	-
Pumper (2040)			-	-	-	-
TOTAL EXPENDITURES	\$ 63,700	\$ 63,700	\$ 1,352,000	\$ 80,560	\$ -	\$ 623,805
NET INCREASE (DECREASE)	\$ 157,085	\$ 108,800	\$ (1,128,400)	\$ 81,740	\$ 163,100	\$ (459,005)
BEGINNING FUND BALANCE	\$1,095,728	\$1,252,813	\$ 1,361,613	\$ 233,213	\$ 314,953	\$ 478,053
ENDING FUND BALANCE	\$1,252,813	\$1,361,613	\$ 233,213	\$ 314,953	\$ 478,053	\$ 19,048



Owasso/Woodlyn Fund (474)

OWASSO/WOODLYN REDEVELOPMENT (Fund 474)				
	2020	2021	2021	2022
	<u>Actual</u>	<u>Budget</u>	<u>Proposed</u>	<u>Budget</u>
Revenues:				
Cell tower leases	\$ 28,379	\$ -	\$ 1,449	\$ -
Investment interest	21,489	-	-	-
Sale of City property	318,000	-	-	-
Total Revenue	\$ 367,868	\$ -	\$ 1,449	\$ -
Expenditures:				
Auditors	\$ 200	\$ 200	\$ 250	\$ -
Sale of property	-	-	-	-
Transfer to EDA Fund (105)	-	-	443,370	-
Transfer to Another Fund	-	-	230,447	-
Engineer/Consultant/Attorney	1,724	2,000	-	-
Total Expenditures	\$ 1,924	\$ 2,200	\$ 674,067	\$ -
Net Increase (Decrease)	\$ 365,944	\$ (2,200)	\$ (672,618)	\$ -
Beginning Fund Balance	306,674	672,618	672,618	-
Ending Fund Balance	\$ 672,618	\$ 670,418	\$ -	\$ -



Special Revenue Funds

Description	Revenues	Expenditures	Net Increase(Decrease)
EDA Fund	\$0	\$35,000	(\$35,000)
Parks & Recreation	49,380	53,990	(4,610)
Cable TV	114,080	110,070	4,010
Recycling & Disposal	505,560	523,700	(18,140)

- EDA Fund (Trade Analysis, Housing Study & RCP Program)
➤ **\$35,000**
- Parks & Recreation (Additional hours for Recreation Coordinator)
➤ **10,000**



Debt Service

Description	2022 Debt Service & Expenses	Funding Source	Final Payment Date
2014A Bonds (PW Facility)	\$225,445	Water/Sewer Replacement Fund	2034
2015A Refunding Bonds	149,495	TIF 5-1(Abbott) Tax Increment Revenue	2026
Notes-Canabury Square	8,335	Canabury Square Special Assessments	2025
Interfund Loan Interest-Canabury Square	14,400	Canabury Square-Special Assessments	Estimated 2024
Notes-Canabury Condos	580	Final assessments will be received in 2024	Paid in Full 2021
Notes-Fleur Royal	7,000	This is a transfer to General Fund	Paid in Full 2020

- 2014A Bonds are callable on 2/1/2023



Enterprise Funds

Description	Revenues	Expenditures	Net Increase(Decrease)
Water Fund	\$1,738,280	\$1,773,327	(\$35,047)
Sewer Fund	1,558,000	1,590,125	(32,125)
Capital Fund	487,300	829,060	(341,760)

- Initial rate increase is 3% for Water and 3%-4% for Sewer
 - **SPRWS is proposing a 6.04% increase for the winter rate and 5.85% for the summer rate**
 - **MCES charge for 2022 is decrease 1.05% for 2022**
- \$225,000 transfer from Water Fund and \$150,000 transfer from Sewer Fund
- Badger Meter and meter reads



Internal Revenue Fund (Insurance)

Description	2020 Actual	2021 Budget	2021 Estimated	2022 Recommended Budget
Revenues:				
Charges from other funds	\$257,260	\$280,450	\$280,150	\$293,015
Interest	309			
Expenditures:				
Employee Benefits	135,355	163,800	142,408	176,650
Worker's Comp	27,100	40,080	33,922	38,500
Property Insurance	69,058	76,570	70,810	77,900
Claims & Contractual Srvs	2,644	4,500	2,500	4,500
Total Expenditures	\$234,157	\$284,950	\$247,140	\$297,500
Cash Balance	\$16,731		\$49,741	

